Minimum Wage Increase

Volume 2 **01.07.21**

The Fair Work
Commission has
Announced a 2.5%
Increase

The increase applies to anyone who is paid minimum award wages or the national minimum wage, with the new national minimum wage will apply from 1st July 2021.

The Wage Increase takes effect from the first full pay run/period that starts on or after 1st July 2021

Most employees are covered by an award but if employees are covered by a registered agreement, employers and employees need to check it to see whether this increase affects them. Also note, the increase doesn't affect employees who already get paid more than their new minimum wage.

For anyone not covered by an award or an agreement, the new national minimum wage will be \$772.60 per week or \$20.33 per hour.

However, The Roll Out Will Happen in Three Stages

As per the Fair Work Commission's announcement most awards will increase from 1st July 2021.

Wages in the Retail Award will increase from 1st September 2021 and the rates in 21 other awards for some industries impacted by coronavirus restrictions the increase will be delayed until 1st November 2021.

Employment Innovations

Employment Innovations

On 16th June 2021, the Fair Work Commission's announced that the national minimum wage, and minimum wages set out in modern awards, will increase by 2.5%.

Similar to last year, the dates the increases come into effect will be staggered, with industries most impacted by COVID-19 being given more time before the increase becomes law. Businesses will have to comply with the increase on one of three dates, as explained in the Employment Innovations Fact Sheet.

Please Note; this increase is separate from the 0.5% increase to Superannuation.



T: 0481 555 023

E: m.evans.bookkeeping@hotmail.com

W: www.mevansbookkeeping.winx.com/website

ABN: 51 140 069 827